

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1014 _____
 _____ Of the printed Bill
 Page _____ Section _____ Lines _____
 _____ Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Kevin Wallace

Adopted: _____

Reading Clerk

1 STATE OF OKLAHOMA

2 1st Extraordinary Session of the 59th Legislature (2023)

3 PROPOSED COMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 1014X

By: Wallace and Martinez of the
House

7 and

8 Thompson (Roger) and Hall
9 of the Senate

10 PROPOSED COMMITTEE SUBSTITUTE

11 An Act relating to the Legacy Capital Financing Fund;
12 authorizing utilization of portion of certain amount
13 for certain purpose benefiting the Oklahoma
14 Department of Libraries; requiring certain
15 recapitalization payments; authorizing certain
16 distributions; authorizing and limiting utilization
17 of memoranda of understanding; and providing for
18 codification.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 187A-6 of Title 73, unless there
22 is created a duplication in numbering, reads as follows:

23 A. In addition to any other authorization provided by law, the
24 Oklahoma Capitol Improvement Authority is authorized to utilize
available funds from the Legacy Capital Financing Fund created by
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the

1 59th Oklahoma Legislature, in the amount of Seventeen Million Six
2 Hundred Five Thousand Dollars (\$17,605,000.00) for the benefit of
3 the Oklahoma Department of Libraries to construct, refurbish, or
4 expand the Department's facilities.

5 B. LCF Recapitalization Payments shall be made related to the
6 distribution of proceeds provided in subsection A of this section,
7 in accordance with the provisions of the Legacy Capital Financing
8 Act.

9 C. The Authority may distribute funds authorized pursuant to
10 subsection A of this section in one or more tranches.

11 D. The Authority may enter memoranda of understanding with
12 agencies, departments, and subdivisions of the state as needed, to
13 facilitate the provisions of this act, provided that such memoranda
14 of understanding do not constitute a legal obligation of the State
15 of Oklahoma or impede the administration of the provisions of the
16 Legacy Capital Financing Act.

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18 59-1EX-50078 JM 05/21/23

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